

SB260_L.011

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.SB13-260 be amended as follows:

1 Amend printed bill, page 22, line 15, strike "2012," and substitute
2 "2013,".

3 Page 22, after line 18 insert:

4 "SECTION 13. In Colorado Revised Statutes, 22-43.7-104,
5 **amend** (2) (b) introductory portion and (4); and **add** (2) (c) as follows:

6 **22-43.7-104. Public school capital construction assistance fund**
7 **- creation - crediting of moneys to fund - use of fund - emergency**
8 **reserve - creation.** (2) (b) SUBJECT TO THE LIMITATION SPECIFIED IN
9 PARAGRAPH (c) OF THIS SUBSECTION (2), for each fiscal year commencing
10 on or after July 1, 2008, the following moneys shall be credited to the
11 assistance fund:

12 (c) FOR EACH FISCAL YEAR COMMENCING ON OR AFTER JULY 1,
13 2013, BUT BEFORE JULY 1, 2016, THE MAXIMUM AMOUNT TO BE CREDITED
14 TO THE ASSISTANCE FUND PURSUANT TO SUBPARAGRAPH (I) OF
15 PARAGRAPH (b) OF THIS SUBSECTION (2) IS THE SUM OF SEVEN MILLION
16 DOLLARS AND THE DIFFERENCE BETWEEN THE TOTAL AMOUNT OF LEASE
17 PAYMENTS TO BE MADE BY THE STATE UNDER THE TERMS OF
18 LEASE-PURCHASE AGREEMENTS ENTERED INTO PURSUANT TO SECTION
19 22-43.7-110 (2) AND THE TOTAL AMOUNT OF MATCHING MONEYS TO BE
20 PAID TO THE STATE AS LEASE PAYMENTS UNDER THE TERMS OF
21 SUBLEASE-PURCHASE AGREEMENTS ENTERED INTO PURSUANT TO SECTION
22 22-43.7-110 (2).

23 (4) For each fiscal year commencing on or after July 1, 2008, an
24 emergency reserve of at least one million dollars shall be maintained in
25 the assistance fund except that an emergency reserve need not be
26 maintained in any fiscal year in which the amount of either public school
27 lands income or public school lands income other than interest or income
28 earned on the deposit and investment of moneys in the public school fund,
29 or both, credited to the assistance fund pursuant to subparagraph (I) of
30 paragraph (b) of subsection (2) of this section is an amount equal to the
31 difference between the total amount of lease payments to be made by the
32 state under the terms of lease-purchase agreements entered into pursuant
33 to section 22-43.7-110 (2) and the total amount of matching moneys to be
34 paid to the state as lease payments under the terms of sublease-purchase
35 agreements entered into pursuant to section 22-43.7-110 (2) rather than,
36 to the extent applicable, THE MAXIMUM AMOUNT SPECIFIED IN PARAGRAPH



1 (c) OF SUBSECTION (2) OF THIS SECTION, thirty-five percent of the gross
2 amount of public school lands income received by the state during the
3 fiscal year, or fifty percent of the gross amount of public school lands
4 income other than interest or income earned on the deposit and
5 investment of moneys in the public school fund received by the state
6 during the fiscal year. The board may expend moneys from the emergency
7 reserve only to provide emergency financial assistance to address a public
8 school facility emergency in accordance with section 22-43.7-109 (8).".

9 Renumber succeeding sections accordingly.

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